

422.5A Tax rates.

The tax imposed in [section 422.5](#) shall be calculated at the following rates:

1. On all taxable income from 0 through \$1,000, the rate of 0.33 percent.
2. On all taxable income exceeding \$1,000 but not exceeding \$2,000, the rate of 0.67 percent.
3. On all taxable income exceeding \$2,000 but not exceeding \$4,000, the rate of 2.25 percent.
4. On all taxable income exceeding \$4,000 but not exceeding \$9,000, the rate of 4.14 percent.
5. On all taxable income exceeding \$9,000 but not exceeding \$15,000, the rate of 5.63 percent.
6. On all taxable income exceeding \$15,000 but not exceeding \$20,000, the rate of 5.96 percent.
7. On all taxable income exceeding \$20,000 but not exceeding \$30,000, the rate of 6.25 percent.
8. On all taxable income exceeding \$30,000 but not exceeding \$45,000, the rate of 7.44 percent.
9. On all taxable income exceeding \$45,000, the rate of 8.53 percent.

[2018 Acts, ch 1161, §73, 97, 98](#)

Referred to in [§421.27](#), [422.5](#), [422.16](#), [422.16B](#), [422.25A](#)

For future amendment to this section, effective January 1, 2023, see 2018 Acts, ch 1161, §107, 133, 134; [2021 Acts, ch 177, §1](#)